

IDA Meeting Minutes  
September 20, 2023  
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The Town of Orange Industrial Development Authority (IDA) held a meeting at 5:15 p.m., in the Town of Orange Community Meeting Room. Members present were Mr. Robert Higginbotham, Dr. Dena Jennings, Mr. Sam Kessler, Mr. Harry C. Mason, Jr., and Mr. Kevin Reynolds, Sr. Staff members present were: Town Manager Greg Woods, Town Clerk Wendy J. Chewning, MMC, Director of Finance/Treasurer Dianna Gomez, and Town Attorney Catherine Lea. Mrs. Amos and Mr. Sylvia were absent.

CALL TO ORDER

The Chairman called the meeting to order. The Town Clerk called roll and noted that there was a quorum present.

ADOPTION OF AGENDA

A motion was made by Mr. Mason, seconded by Dr. Jennings, to adopt the agenda, as presented. On vote, Chairman Higginbotham – aye, Vice-Chairman Mason – aye, Mrs. Amos – absent, Dr. Jennings – aye, Mr. Kessler – aye, Mr. Reynolds – aye, and Mr. Sylvia – absent. The motion carried.

CONSIDERATION OF IDA MEETING MINUTES OF AUGUST 16, 2023

A motion was made by Mr. Mason, seconded by Mr. Reynolds, to adopt the meeting minutes of August 16, 2023, as presented. On vote, Chairman Higginbotham – aye, Vice-Chairman Mason – aye, Mrs. Amos – absent, Dr. Jennings – aye, Mr. Kessler – abstained, Mr. Reynolds – aye, and Mr. Sylvia – absent. The motion carried with one member abstaining.

TREASURER'S REPORT

The Director of Finance reported that per the last meeting \$100,000 was transferred to a 6 month CD at 2.75% with Truist and the remainder \$53,000 was converted to an interest bearing account at 1%.

The Director of Finance reported further that to be a part of the Orange County Chamber of Commerce we had to order checks because there was a \$130 application fee.

IDA BROCHURE

It was reported that the Deputy Town Clerk had updated the website page with IDA information. A lengthy discussion was held on the IDA Brochure. Motion was made by Vice-Chairman Mason, seconded by Mr. Reynolds, to table the discussion of the brochure until the regular October 18<sup>th</sup> IDA meeting until Mrs. Amos could be present. On vote, Chairman

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Higginbotham – aye, Vice-Chairman Mason – aye, Mrs. Amos – absent, Dr. Jennings – aye, Mr. Kessler – aye, Mr. Reynolds – aye, Mr. Sylvia – absent. The motion carried.

IDA LOAN GUIDELINES

A discussion was held on forming a committee to propose loan guidelines after reviewing information provided by the Town Attorney.

MISCELLANEOUS

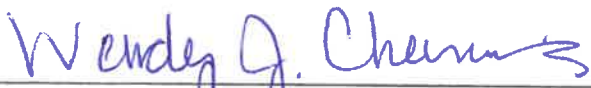
The IDA requested that the Town Manager look into the potential of big box stores coming into town. Mr. Higginbotham inquired why a business on Spicer's Mill Road was denied the façade grant, as it was in the Town.

The IDA also requested that the Director of Finance check into using Rural Development money for small business loans.

NEXT MEETING

The next IDA meeting will be held on Wednesday, October 18, 2023, at 5:15 p.m.

With no further business, the meeting was adjourned at 6:20 p.m.

  
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Wendy J. Chewning, MMC, Town Clerk